

# MINUTES

REGULAR MEETING OF  
CITY OF ALAMEDA ECONOMIC DEVELOPMENT COMMISSION  
THURSDAY, JUNE 18, 2009  
7:30 PM

- CALL TO ORDER AND ROLL CALL

Chair Zuppan called the meeting to order at 7:30 p.m.

Present: Chair Zuppan. Commission Members: Bonta, Breuer, Dahlberg, Harrison, Lindsey, Ryan, and Viehweg

Absent: Commission Members: Milgram

Staff: Eric Fonstein and Rosemary Valeska

- 2. MINUTES

- 2.a. Minutes of the Regular Meeting of April 16, 2009

Motion (Breuer), seconded, and unanimous (with abstention by Bonta) to approve the minutes of the Regular Meeting of April 16, 2009 as submitted.

- 2.b. Minutes of the Regular Meeting of May 21, 2009

Motion (Breuer), seconded, and unanimous (with abstention by Harrison) to approve the minutes of the Regular Meeting of May 21, 2009 as submitted.

- 3. CONSENT CALENDAR

(None)

- 4. ORAL COMMUNICATIONS – PUBLIC

(None)

- 5. UNFINISHED BUSINESS

(None)

- 6. NEW BUSINESS

- 6.a. Presentation by the Fiscal Sustainability Committee

Kevin Kennedy, Chair of the Fiscal Sustainability Committee, gave the presentation. A copy of the PowerPoint presentation is attached for reference (Attachment 1). Public speaker: Len Grzanka stated that the City should pursue having commercial property reassessed following a merger. The courts have ruled that a capital lease is actually a sale of

property structured to look like a lease. Companies with capital leases like Lucent should be reassessed. Mr. Grzanka also questioned why the report shows the General Fund's \$2 million loan to AMP as a receivable but there is no reference of the electrical division loaning \$40 million to the telecom division, which no longer exists. What is the impact of the telecom division to the financials of the City? Mr. Kennedy responded that AMP is a separate entity and an Enterprise Fund, which is not referenced in the Committee's report. The Committee was only looking at the ability of Enterprise Funds to make transfers to the General Fund. Some of the General Fund reserves are not cash but rather loans receivable. Public speaker: Mike McMahon stated that the funding of other post employment benefits (OPEB) should be split out and not buried in with salaries and benefits. The Chair noted that the OPEB numbers were broken out in the Committee's full report. This item was provided for information, only; no EDC action was requested.

6.a. Presentation of East Bay Green Corridor

Mr. Fonstein recapped the staff report provided in the agenda packet. A copy of the PowerPoint presentation is attached for reference (Attachment 2). This item was provided for information, only; no EDC action was requested.

7. REPORTS

7.a. Report by Commission Member Harrison, Chair of the Business Retention Subcommittee

Commission Member Harrison reported on the three public forums held during May. The subcommittee received a lot of valuable feedback even though the turnout was limited. In addition, a separate presentation was given by the Chair to the Park Street Business Association's Economic Development Committee. The survey should be released by June 22. The next subcommittee meeting is scheduled for July 7.

7.b. Report by Commission Member Milgram, Chair of the Business Attraction Subcommittee

Prior to the meeting, Commission Member Milgram had provided a written report to the Chair, who read it into the record. A copy is attached for reference (Attachment 3).

8. WRITTEN COMMUNICATIONS

8.a. Upcoming EDC Agenda Items

- There was general discussion regarding the proposed cancellation of the August 20 Regular Meeting. Staff responded that this was due to the planned move of Development Services. Motion (Breuer), seconded, and unanimous to cancel the August 20 Regular Meeting.

- Commission Member Dahlberg requested updates regarding Alameda Point and Alameda Landing.

8.b. *Can I Vote? A Basic Overview of Public Officials' Obligations under the Political Reform Act's Conflict-of-Interest Rules*, California Fair Political Practices Commission

9. ORAL COMMUNICATIONS – COMMISSION MEMBERS AND STAFF

- Mr. Fonstein reported that the Development Services Department will be moving to the main City Hall this summer.
- The Chair noted that she appreciated staff notifying the EDC Members of upcoming ribbon cutting ceremonies and that she has noticed that EDC Members have been attending.
- Chair Zuppan, on behalf of the EDC, expressed condolences to Leslie Little.

10. ADJOURNMENT

The meeting was unanimously adjourned at 9:50 p.m.

Respectfully submitted,

Rosemary Valeska  
EDC Recording Secretary

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